



Date: 16.07.2025

To,

The Board of Directors

Msafe Equipments Limited

Address: C 186 , Vivek Vihar Phase 1 Jhilmil,
East Delhi ,110095 , Delhi, India

Dear Sir,

Sub: Proposed Initial Public Offering (the "Issue") of equity shares of Rs. 10 (the "Equity Shares") Msafe Equipments Limited (the "Company")

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a 'Banker to the Company' in the Draft Red Herring Prospectus/ Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Delhi ("RoC") or any other authority as may be applicable, and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: ICICI Bank Limited

Address: Express Trade Tower2, Plot No. B 36, Sector 132, Noida 201303

Contact person: Mr. Naman Jain

Telephone number: +91 11-30597117

Fax number: NA

E-mail ID: naman.jain2@icicibank.com

Website: <https://www.icicibank.com/>

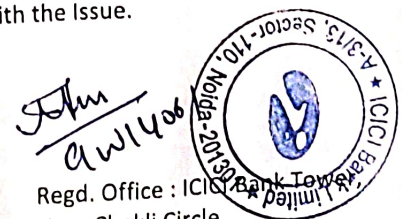
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We confirm that we will immediately inform the Book Running Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, ROC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defense the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex,
Mumbai- 400 051, India

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com
CIN.: L65190GJ1994PLC021012



Regd. Office : ICICI Bank Towers
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.



We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,

For ICICI Bank Limited



Authorized Signatory

Naman Jain
Regional Head Sales
Place: Noida

CC: Seren Capital Private Limited,
Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra -400059
Email: info@serencapital.in
Investor Grievance Email: investor@serencapital.in
Website: <https://serencapital.in/>
SEBI Regn. No. INM000013156

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